

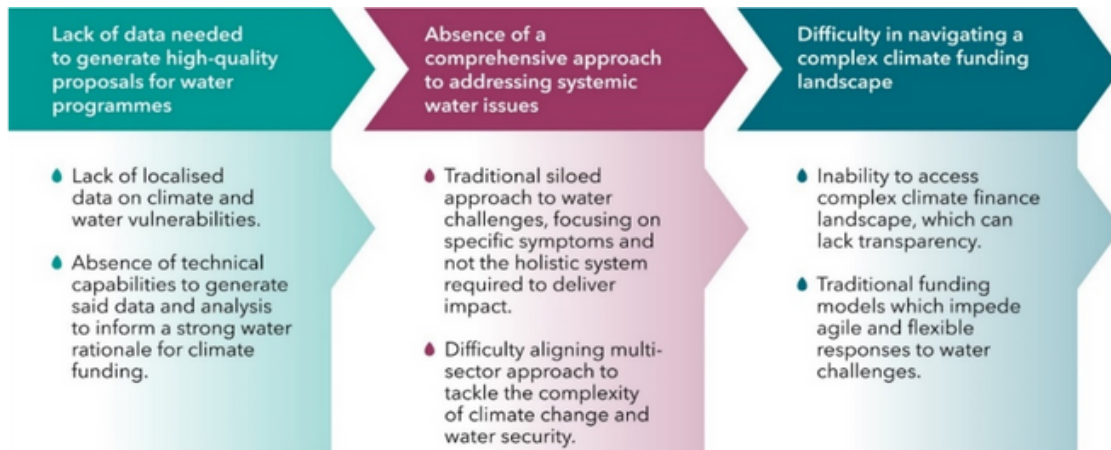
# Summary of the Resilient Water Accelerator

The Resilient Water Accelerator, launched by the former Prince of Wales, is a multi-sector partnership which brings together governments, business, private finance, and civil society. It aims to boost the resilience of 50 million climate-vulnerable people living in water-stressed areas by 2030.

The Accelerator will support the design and feasibility of ambitious comprehensive climate-resilient water security programmes, unlocking new sources of transformational blended financing, and securing safe and sustainable water for all. It was announced at COP 27 by SMI Chair and Bank of America CEO Brian Moynihan and the UK government and is supported by WaterAid, UK Government, World Resources Institute, Global Water Partnership, the Dutch Government, and the African Development Bank.

The climate crisis is a water crisis. People and nature experience climate change through water whether that be drought, floods, sea level rise or severe storms. This water crisis affects every aspect of people's lives from health and mortality, to quality of life, livelihoods and their natural environment. Billions around the world are already struggling to cope and countries, cities, businesses and financial institutions are now facing escalating water risks as they lack the monitoring, methods, and management to prepare for climate impacts.

Despite this, just 3% of global climate finance currently goes to water [[WaterAid 2022](#)]. The reasons for this are multifaceted:



The result is overlapping social and environmental issues, increasing uncertainty for water investment meaning:

- A lack of suitable and viable projects and investment partners especially in emerging markets.
- From an investors' perspective, the limited number of bankable investment opportunities has become a critical challenge that inhibits long-term financing in the sector.

**To address these challenges, we need a step change in how climate-resilient water interventions and financing are developed and secured.**



As the largest city in Africa, Lagos is an economic and cultural powerhouse, but rapid growth has also fostered long term water challenges. As demand for water goes up, supply goes down due to pollution and extraction. Climate change will only multiply these threats to this coastal city. The Accelerator's mission is to support the Government's water strategy and ensure long term investment is readily available for resilient infrastructure and water services that benefit the whole of society.

Photo: WaterAid / Tom Saater





**The Resilient Water Accelerator aims to put water onto the global climate and finance agenda. Our value proposition is to deliver speed, scale and replicability by:**

- ♻️ developing a platform that will identify and share bankable and impactful projects thereby creating a deal pipeline for investors across IFIs, private financiers, corporate organisations and governments, helping to bring together the right mix of financing with the right commercial structures and improvements in the enabling environment.
- ♻️ conducting feasibility assessments covering social, environmental, legal, regulatory, and financing aspects of projects that are needed by investors, developing templates and shared resources to provide a springboard for action on resilient water. This would include creating aggregation structures for projects into sizable deals that could be ready for long-term financing.
- ♻️ developing an investors' database consolidating information such as assets under management, priority areas, and criteria for investments in the water sector.

**"If the world could get water investment right, it would unlock US \$500bn in global economic benefits every year."**

Source: [Systemiq/WaterAid 2022](#)

### **The outcome will be:**

- ♻️ **comprehensive programmes that target critical risks to water systems and deliver environmental gains, including carbon reduction, in a way which crowds in diverse sources of finance;**
- ♻️ **confidence in replicating these investments at scale, through proof of concept and increased availability of data and improved capacity across governments, finance organisations and communities;**
- ♻️ **improved climate resilience, water security, access to clean water and hygiene, and commercial viability of water investments.**

The Resilient Water Accelerator is underway in coastal Bangladesh, the Nigerian city of Lagos, and Maputo, Mozambique. We are seeking seed funding of US \$20 million over 3 years to deliver the Accelerator's activities to 2025 and realize our ambition in more locations. This will propel a decisive decade of action that will empower billions of climate-vulnerable people to transform their lives through water, building their resilience and strengthening national water security. Your investment could set us on the path to leveraging upwards of US \$1.5 billion by 2030, bringing together global public and private climate funding to fuel bespoke climate-resilient water programmes.

### **Brian Moynihan, Bank of America CEO:**

"This initiative can be the spark that transforms the global response to the climate crisis. We all know we need to see concerted action on water as part of that response, and the Resilient Water Accelerator is showing a clear pathway for investors and business to deliver safe water, and indeed work with vulnerable communities is already underway. That is why I am so proud that Bank of America has played a foundation role in this vital initiative."

### **Henk Ovink, Dutch Water Envoy:**

"To harness this potential requires a different approach - inclusive, holistic and sustainable - and that is why I welcome the Resilient Water Accelerator: bringing different interest groups together in an innovative and pragmatic way to build long term change and enable water security for all. This is an inspiring method to build climate resilience and reduce inequalities. I invite all to commit to the Resilient Water Accelerator."

### **Connect with Our Team**

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<https://resilientwateraccelerator.org/>

